

Financial Statement 財務報表

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

INCOME	2008 HK\$	2007 HK\$
New Registration Fee	60,250.00	60,750.00
Search Fee - Non HKIS Registered	2,000.00	1,000.00
Renewal Fee	538,750.00	521,250.00
	<u>601,000.00</u>	<u>583,000.00</u>
Sales Income	15.00	60.00
<i>Opening Stock - Pin</i>	<i>6,073.50</i>	<i>2,162.75</i>
<i>Purchase - Pin</i>	<i>-</i>	<i>4,700.00</i>
<i>Closing Stock - Pin</i>	<i>5,171.50</i>	<i>6,073.50</i>
Less : Costs of Pin	<u>(902.00)</u>	<u>(789.25)</u>
Deposit/Saving Interest Income	11,974.14	38,943.99
Extension fee	2,250.00	2,250.00
Sundry Income	500.00	-
	<u>614,837.14</u>	<u>623,464.74</u>
EXPENDITURE		
Allowance for Witness Summoned by IC	140.00	-
Annual Report expenses	32,275.70	33,127.40
Bank charges	200.00	200.00
Depreciation - Computer Equipment	1,936.00	1,936.00
Legal Fee (Annual Retainer)	50,000.00	30,000.00
Legal Fee (Disciplinary Hearing)	100,000.00	-
Management Fee	420,875.00	353,275.00
Postage	22,073.98	19,376.56
Printing & Stationery expenses	19,076.00	10,920.00
Production costs - New Certificates	2,607.00	610.00
Registration of Chin. Domain Name & Internet Keyword	-	12,800.00
SRB Board Dinner	4,950.00	-
Sundry expenses	136.00	1,924.90
Website Maintenance Fee	4,200.00	4,200.00
	<u>658,469.68</u>	<u>468,369.86</u>
Net (Deficit) / Surplus	<u>(43,632.54)</u>	<u>155,094.88</u>

BALANCE SHEET AS AT 31 DECEMBER 2008

Computer Equipment	53,270.00	53,270.00
Less : Accumulated Depreciation	<u>49,398.00</u>	<u>47,462.00</u>
Net assets	3,872.00	5,808.00
Deposit Account	1,359,541.16	1,346,027.40
Bank Current Account	48,987.06	514,509.40
Bank Saving Account	415,288.82	-
Interest receivable	2,018.76	3,582.20
Prepayment	-	2,000.00
Stock	5,171.50	6,073.50
	<u>1,834,879.30</u>	<u>1,878,000.50</u>
Less :		
Accounts Payable	(120,212.90)	(127,201.56)
Advance Income	<u>(101,000.00)</u>	<u>(93,500.00)</u>
	<u>1,613,666.40</u>	<u>1,657,298.94</u>
Reserve b/f	1,657,298.94	1,502,204.06
Net (Deficit) / Surplus	<u>(43,632.54)</u>	<u>155,094.88</u>
	<u>1,613,666.40</u>	<u>1,657,298.94</u>