

Financial Statement

財務報表

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

INCOME

New Registration Fee	60,750.00	71,000.00
Search Fee - Non HKIS Registered	1,000.00	8,000.00
Renewal Fee	521,250.00	501,250.00
	<u>583,000.00</u>	<u>580,250.00</u>

Sales Income	60.00	15.00
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Opening Stock - Pin	2,162.75	3,464.50
Purchase - Pin	4,700.00	-
Closing Stock - Pin	<u>6,073.50</u>	<u>2,162.75</u>

Less : Costs of Pin	(789.25)	(1,301.75)
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Deposit Interest Income	38,943.99	28,391.96
Extension fee	2,250.00	2,500.00
Sundry Income	-	250.00
	<u>623,464.74</u>	<u>610,105.21</u>

EXPENDITURE

Management Fee	353,275.00	290,625.00
Printing & Stationery expenses	10,920.00	11,366.20
Annual Report expenses	33,127.40	37,621.00
Legal Fee	30,000.00	50,000.00
Website Maintenance Fee	4,200.00	4,200.00
Registration of Chin. Domain Name & Internet Keyword	12,800.00	-
Production costs - New Certificates	610.00	560.00
Postage	19,376.56	27,584.00
Souvenirs expenses - New crystal globe	-	8,918.00
SRB Board Dinner	-	4,900.00
Translation charges for SRB website	-	700.00
Bank charges	200.00	300.00
Depreciation - Computer Equipment	1,936.00	3,694.00
Sundry expenses	1,924.90	153.00
	<u>468,369.86</u>	<u>440,621.20</u>

Net Surplus

155,094.88	169,484.01
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BALANCE SHEET AS AT 31 DECEMBER 2007

Computer Equipment	53,270.00	53,270.00
Less : Accumulated Depreciation	<u>47,462.00</u>	<u>45,526.00</u>
Net assets	5,808.00	7,744.00

Deposit Account	1,346,027.40	1,310,665.61
Bank Current Account	514,509.40	371,782.40

Stock	6,073.50	2,162.75
Interest receivable	3,582.20	-
Prepayment	<u>2,000.00</u>	<u>-</u>
	1,878,000.50	1,692,354.76

Less :		
Advance Income	(93,500.00)	(104,500.00)
Accounts Payable	<u>(127,201.56)</u>	<u>(85,650.70)</u>

1,657,298.94	1,502,204.06
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Reserve b/f	1,502,204.06	1,332,720.05
Net Surplus	155,094.88	169,484.01

1,657,298.94	1,502,204.06
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